

## SUGGESTED FORMS OF BEQUEST TO THE OLANA PARTNERSHIP

The Federal and State of New York tax codes recognize the importance of bequests to charitable organizations by allowing an unlimited estate tax charitable deduction for bequests to The Olana Partnership. The following sample language may be helpful to donors when including The Olana Partnership in their will:

### 1. Outright gift in will:

#### A. Specific dollar amount:

*“I bequeath the sum of \$ \_\_\_\_\_, without reduction for any tax occasioned by my death, to The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana.”*

#### B. Specific property (personal property):

*“I bequeath (description of property) to The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana.”*

#### C. Specific property (real estate):

*“I devise all of my right, title, and interest in and to the real estate located at (give address or otherwise describe property) The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana.”*

#### D. Share of entire residue of estate:

*“I devise and bequeath (all or \_\_\_\_\_ percentage) of the remainder of my property, without reduction for any tax occasioned by my death, to The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana.”*

### 2. Conditional bequest in will:

*“If my husband (wife) does not survive me. I bequeath the sum of \$ \_\_\_\_\_, without reduction for any tax occasioned by my death to The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana.”*

If the gift to Olana is for a purpose other than its unrestricted use, insert the restriction in place of the words *"to be used or disposed of at the discretion of the Board of Directors for the benefit of Olana."* For example:

*"I bequeath the sum of \$ \_\_\_\_\_, without reduction for any tax occasioned by my death, to The Olana Partnership, a charitable non-profit organization, with offices in Hudson, New York, for the following use and purpose: (describe purpose)."*

In the event of a gift subject to a restriction, we suggest including one of the following provisions:

*"However, I impose no legal or equitable obligation in this regard."*

-or-

*"If in the judgement of the Board of Directors of The Olana Partnership it has become, or is likely to be come, impossible or impractical to accomplish the purpose of this gift, the income or principal, or both, of this gift may be used for such related purpose and in such a manner as determined by the Board of Directors of The Olana Partnership."*

#### **Official Name and Federal Tax Identification Number**

The Olana Partnership's legal name is **The Olana Partnership**.  
Federal Tax Identification Number: **14-1828430**